



galileo  
global securities

June 2020

## **FORM CRS - CLIENT RELATIONSHIP SUMMARY**

### **For Accredited Investors (High Net Worth Individuals)**

Galileo Global Securities LLC (“GGS”) is a Broker/Dealer registered with the Securities and Exchange Commission. We feel it is important for you to inform you of the new SEC Regulation “Best Interest” (“Reg BI”) provisions which come into effect on June 30 2020 and to reassure you of our commitment to adhere to these new provisions, to ensure that our private placement services meet the “best interest” for you as an individual Accredited Investor. The “Form CRS” is a document intended to help you understand how we meet this objective. There are free and simple tools available to financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS) which also provide educational materials about investment advisers, broker-dealers and investing.

#### **What types of investment services and advice can we provide you?**

GGS offers private placement brokerage services to Accredited Investors, both institutional investors as well as private individuals who qualify as High Net Worth Individuals (“HNWI”), both for primary-market issuances as well as for secondary-market sales of private securities of existing shares sold by an existing investor to you as a new investor. We bring to market investment opportunities and make investment recommendations for our clients to invest in private securities issued by GGS corporate clients (both Investment Funds as well as private companies). Once the transaction has been completed, GGS does not provide ongoing monitoring of those securities, but we feel it is in your Best Interest that we pass to you whatever information we find relevant on those securities. GGS does not have any requirements for HNWI investors to open or maintain an account.

For your information, GGS has been in business since 2003. The owner of GGS is Mr. Francois Pages, who is the CEO and Managing Partner of the firm. He is supported by a team of Registered Representatives, all of whom are duly certified in compliance with FINRA requirements.

#### **Given my financial situation, should I choose a brokerage service? Why or why not?**

You should choose our brokerage service only if you are an Accredited Investor (meeting certain financial wealth thresholds set by FINRA) and wish to gain access to investments issued by one of our clients. GGS seeks to differentiate our brokerage services from other firms on the basis of our cross-border focus as well as deep experience and commitment to our clients.

#### **How will you choose investments to recommend to me?**

We recommend investments to you as an Investor based on our assessment of your Risk/Return investment appetite and our understanding of the types of assets of interest to you. Before doing so, we conduct our own Due Diligence before accepting an assignment from an Issuer. While we use our best efforts to offer securities in your Best Interest, there is no guarantee that investments recommended by GGS will result in financial gains for you.

#### **What is our relevant experience? What are our qualifications?**

GGS bankers are all holders of the FINRA Series 79 license, which means we have all passed the Investment Banking Representative Examination offered by FINRA. For the qualifications of our financial professionals, please visit <https://www.galileoglobalsecurities.com/team/>.



### **What fees and costs will I pay?**

Unless we inform you otherwise, we do not charge you a fee for our service. We earn our compensation through fees charged to the Issuer (in the case of a Primary Market transaction) or the Seller (in the case of a Secondary Market transaction) of the security being placed. That fee is calculated typically as a percentage of the total transaction amount, such percentage being negotiated between the Issuer/Seller and GGS. We therefore have an incentive to recommend the transaction to be completed with our firm, but you do not bear the cost.

### **What are your legal requirements to me when providing recommendations? How does your firm make money and what conflicts of interest do you have?**

GGS is legally obligated to comply with all FINRA requirements as well as all Federal and State regulatory provisions and laws (as well as those regulations of the non-US jurisdictions where the firm is duly registered). The firm provides services and makes money in two respects: (a) for private placements of unlisted securities on both the Primary and Secondary markets (as explained above) and (b) for advisory fees for specific services (primarily Mergers & Acquisitions services). In both cases, our compensation comes from the corporation serving as the Issuer of the security, or for the Accredited Investor individual selling an existing private security in the Secondary Market, or from the corporation seeking M&A advisory services from GGS. We do not ordinarily provide M&A services on behalf of individuals (unless under very unusual and rare circumstances). Our professional objective is to act in the best interest of our clients (both for the Issuer/Seller as well as for the Investor) and not put our interest ahead of our clients. This objective is perfectly aligned with the new Best Interest policy required by FINRA ("Reg BI").

The potential for conflict of interest arises from the basic point that, for any private placement, we do not receive compensation unless the securities are purchased by the investor: if you decide not to invest, we are not compensated.

### **Do you or your financial professionals have a history of legal or disciplinary actions?**

GGS does not have a history of legal or disciplinary actions. For a free and simple search tool on this topic, please visit "Investor.gov/CRS" to research GGS and our financial professionals.

### **Additional information? Who is my primary contact person? If I have concerns about this person and how he/she is treating me, whom should I contact?**

Please find more information about us at <https://www.galileoglobalsecurities.com/>. You can request a copy of our Form CRS by sending us an email at [contacts@galileo-securities.com](mailto:contacts@galileo-securities.com). You can find additional information about our firm and our registered representatives by visiting <https://brokercheck.finra.org/>. You can request up-to-date information and request a copy of the relationship summary by calling the following number: +1 212 332 6055. Your primary contact person is the individual who sent you this Form CRS and who recommended a security to you. If you have any concerns about your treatment, please contact the firm's CEO, Mr. Francois Pages at [fpages@galileo-securities.com](mailto:fpages@galileo-securities.com).